

**COOMBE WOOD LAWN TENNIS CLUB**  
**Income and Expenditure Account for the year ended 31 Dec 2020**

<b>INCOME</b>		<b>Year End 31-Dec-20</b>		<b>Year End 31-Dec-19</b>	
<b><u>Tennis subscriptions &amp; fees</u></b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Adult subscriptions	61,935		70,236		
Juniors & Cadets	20,941	82,876	19,866	90,102	
Pay to Play bookings		5,222		0	
Provision for COVID closures		(12,079)		0	
Enrolment fees		2,750		1,870	
Non Playing, grants & donations		10,530		740	
Coaching income		13,280		11,042	
Visitors & schools		635		2,244	
		<b>103,214</b>	<b>-3%</b>	<b>105,998</b>	<b>11%</b>
<b><u>Surplus on Bar sales</u></b>					
Sales		37		3,945	
Less: Cost of sales		(539)		(3,488)	
		<b>(502)</b>		<b>457</b>	
<b><u>Other surplus income</u></b>					
Teas & social events		261		518	
Bridge - memberships & rentals		1,408		3,727	
Interest received		149		314	
Tournaments & other income		935		795	
		<b>2,753</b>		<b>5,354</b>	
<b><u>TOTAL INCOME</u></b>		<b>105,465</b>	<b>-6%</b>	<b>111,809</b>	<b>11%</b>
<b>EXPENDITURE</b>					
Rent, rates & refuse collection		1,391		3,178	
Electricity		7,998		10,973	
Insurances		2,963		2,963	
Software & other administration costs		958		1,207	
Pavilion Costs, Phones & Cleaning		4,853		5,442	
Tennis Balls		2,042		2,286	
LTA Subscriptions, league fees & trophies		880		1,817	
Grounds upkeep		8,062		8,605	
Court maintenance & floodlighting repairs		4,640		4,920	
Coaching support		160		1,494	
<b><u>TOTAL EXPENDITURE</u></b>		<b>33,947</b>	<b>-21%</b>	<b>42,885</b>	<b>5%</b>
<b><u>INCOME LESS EXPENDITURE</u></b>		<b>71,518</b>		<b>68,924</b>	
Centenary Celebrations		0		(10,869)	
Clubhouse - changing rooms		0		(17,373)	
Grounds work, car park & electrical		(8,046)		(12,558)	
Floodlighting - major service		(8,074)		0	
Lane development		(5,140)		0	
Other one off costs		(1,497)	<b>(22,757)</b>	2,077	<b>(38,723)</b>
<b><u>SURPLUS FOR THE YEAR BEFORE COURT REFURBISHMENTS</u></b>		<b>48,761</b>		<b>30,201</b>	
Courts 6/7 resurfacing		0		(53,337)	
<b><u>SURPLUS/(DEFICIT) FOR THE YEAR</u></b>		<b>48,761</b>		<b>(23,136)</b>	

**COOMBE WOOD LAWN TENNIS CLUB**  
**Balance Sheet as at 31 December 2020**

	31-Dec-20	31-Dec-19
	£	£
<b><u>Fixed assets</u></b>		
Pavilion at Cost	2,772	2,772
Investments in and loan to CWLTC Ltd	8,306	8,306
	<b>11,078</b>	<b>11,078</b>
<b><u>Current assets</u></b>		
Bar stock	255	606
Debtors:		
Owed by Members	6,880	5,521
Prepaid expenditure	5,263	0
Owed by Ollie Lloyd Tennis	14,676	3,210
	<b>27,074</b>	<b>9,337</b>
<b><u>Cash</u></b>		
Nationwide current & deposit account	2,103	2,101
Santander current & reserve account	105,829	61,333
Barclays Bank Treasurers Account	540	540
Co-Operative Bank	5,580	5,545
Note 1	<b>114,052</b>	<b>69,519</b>
<b><u>Creditors</u></b>		
Owing to Suppliers & accruals	1,451	21
Provision for credits due to members	12,079	-
	<b>13,530</b>	<b>21</b>
<b><u>NET ASSETS</u></b>	<b>138,674</b>	<b>89,913</b>

Note 1 - Cash reserves include £4,040 donation from Mr D Gibbons to be used for Junior Development

	31-Dec-20	31-Dec-19
	£	£
<b><u>RESERVES</u></b>		
<b><u>General reserves</u></b>		
Balance as at 1 January	<b>24,434</b>	<b>18,022</b>
Transfer: Court refurbishment reserve	(17,473)	(23,789)
Surplus before Court refurbishment	48,761	30,201
Balance as at 31 December	<b>55,722</b>	<b>24,434</b>
<b><u>Court refurbishment reserve</u></b>		
Balance as at 1 January	<b>65,479</b>	<b>95,027</b>
Courts 6/7 resurfacing	0	(53,337)
Transfer: General reserve	17,473	23,789
Balance as at 31 December	<b>82,952</b>	<b>65,479</b>
<b><u>TOTAL RESERVES</u></b>	<b>138,674</b>	<b>89,913</b>

Paul Baxter  
Honorary Treasurer

**COOMBE WOOD LAWN TENNIS CLUB**  
**Year ended 31 December 2020**  
**Report of honorary auditor**

**Report of the auditor**

I have examined the Balance Sheet and Income & Expenditure Account attached hereto, for the year ended 31 December 2020. In my opinion and according to the records of the Club, they give a true and fair view of the Club's financial affairs as at that date.

**John Walton**  
**Honorary Auditor**

**15th April 2021**