

COOMBE WOOD LAWN TENNIS CLUB
Income and Expenditure Account for the year ended 31 Dec 2024

	Year End 31-Dec-24		Year End 31-Dec-23		Notes
INCOME	£	£	£	£	
<u><i>Tennis subscriptions & fees</i></u>					
Adult subscriptions	102,591		108,107		Membership year reduced to 11 months along with subs increase.
Juniors & Cadets	30,974	133,565	33,178	141,285	Membership year reduced to 11 months along with subs increase.
Enrolment fees, non playing & donations		2,282		3,466	
Contribution from coaching		29,478		28,260	
Visitors & schools		1,686		1,883	10% Coaching retainer in line with last year
		<u>167,011</u>		<u>174,894</u>	
<u><i>Surplus on Bar sales</i></u>					
Sales		7,734		6,855	Increased activity on bar due to more events
Less: Cost of sales		(6,040)		(5,177)	
		<u>1,694</u>		<u>1,678</u>	
<u><i>Other surplus income</i></u>					
Teas & social events		421		314	
Bridge - memberships & rentals		3,431		3,550	
Interest received		4,634		1,251	Better interest rates achieved on Insignis
Tournaments & singles league		1,705		1,305	
Other income - write back tax provision and rates refund		5,566		6,174	Write back tax provision on COVID grant & Rates refund claim going back 5 years
		<u>15,757</u>		<u>12,594</u>	2023- £6k water refund after resolving dispute
TOTAL INCOME		184,462		189,166	
OPERATING COSTS					
Rent, rates & refuse collection		2,532		5,956	Overall fall on water rates after resolved dispute
Electricity		9,465		21,915	Much lower electricity charges due to fall in tariffs and LED usage for whole year
Insurances		5,209		5,600	
Phones, Software & other administration costs		3,360		2,640	
Pavilion Costs incl Cleaning		8,143		8,692	
Club Manager & recruitment (2024 AGM approval - £25k)		7,461		-	Club manager taken on Sept/Oct
Tennis Balls		7,073		6,690	
LTA Subscriptions, league fees & trophies		3,022		1,818	Catch up League and match fees and some additional trophy costs
Grounds upkeep		12,337		8,329	Willow - additional costs on cutting back trees and Yew Tree removal
Court maintenance & upkeep		18,906		10,610	Trevor May 3 visits £8k, Monthly works on Courts & provision for Slava invoice in fill £8.6k
Coaching support		770		867	
TOTAL OPERATING COSTS		78,278		73,117	
INCOME LESS OPERATING COSTS		106,184		116,049	
NON RECURRING COSTS					
Terrace Furniture (2024 AGM approval - £20k)		15,997		-	New furniture for terrace - approved at 2024 AGM
New Terrace development (2023 AGM approval)		-		77,646	
Floodlights LED (2024 AGM approval - £9k)		8,156		57,635	Completion of LED lighting project - approved at 2024 AGM
Electrical works - Car Park & Clubhouse		6,583		3,018	
Lane Project (2024 AGM approval - £60k)		40,140		-	Lane project - approved at 2024 AGM
Tennis courts equipment & nets		2,328		1,344	
Legal & professional costs - car park & surveys		3,394		-	Surevy costs for car park, Rates refund fees, Fire Risk surveys
Other one off contingency costs (AGM 2024 approval - £15k)		8,274		8,220	Works around Club - painting Clubhouse, Court edgings, Lane repairs, Shed repairs, Painting Floodligh
TOTAL NON RECURRING COSTS		84,872		147,863	
SURPLUS /(LOSS) FOR THE YEAR		21,312		(31,814)	

COOMBE WOOD LAWN TENNIS CLUB

Balance Sheet as at 31 December 2024

	31-Dec-24 £	31-Dec-23 £
<u>Fixed assets</u>		
Pavilion at Cost	2,772	2,772
Investments in and loan to CWLTC Ltd	8,306	8,306
	11,078	11,078
<u>Current assets</u>		
Bar stock	1,256	464
Debtors:		
Owed by Members	1,752	468
Prepaid expenditure	735	709
Owed by Ollie Lloyd Tennis	-	8,260
	3,743	9,901
<u>Cash</u>		
Santander current & reserve account	28,661	256,212
Insignis Cash Deposits	252,727	-
Co-Operative Bank	5,585	5,585
	286,973	261,797
<u>Creditors</u>		
Owing to Suppliers & accruals	10,222	10,616
Tax provision -Rates Grant (released)	-	1,900
	10,222	12,516
<u>NET ASSETS</u>	291,572	270,260

	31-Dec-24 £	31-Dec-23 £
<u>RESERVES</u>		
<u>General reserves</u>		
Balance as at 1 January	87,222	164,542
Transfer: Court refurbishment reserve	(18,049)	(45,506)
Surplus for the year	21,312	(31,814)
Balance as at 31 December	90,485	87,222
<u>Court refurbishment reserve</u>		
Balance as at 1 January	183,038	137,532
Court refurbishment	-	-
Transfer: General reserve	18,049	45,506
Balance as at 31 December	201,087	183,038
<u>TOTAL RESERVES</u>	291,572	270,260

LTA paid in advance

Reconciled
Insignis cash deposits

Tax on COVID grant released - not asked for

Update figure for reserve transfer

Paul Baxter
Honorary Treasurer

COOMBE WOOD LAWN TENNIS CLUB

Year ended 31 December 2024

Report of honorary auditor

Report of the auditor

I have examined the Balance Sheet and Income & Expenditure Account attached hereto, for the year ended 31 December 2024. In my opinion and according to the records of the Club, they give an accurate view of the Club's financial affairs as at that date.

John Gordon
Honorary Auditor

04/03/2025